

Economic Impact Payments Prepaid Debit Card (EIP Card) – Round 2 Payments Congressional Fact Sheet

Millions of Americans are receiving their second economic impact payments (EIPs) as authorized by the "Coronavirus Response and Relief Supplemental Appropriations Act of 2021." The Bureau of the Fiscal Service (Fiscal Service) is distributing these payments on behalf of the Internal Revenue Service (IRS). As part of Treasury's plan to deliver EIPs as rapidly as possible, some payments will be distributed on prepaid debit cards known as EIP Cards.

Treasury Logo on EIP Card Envelope

As early as January 4, 2021, EIP Cards will begin being mailed to eligible recipients in a plain white envelope which prominently displays the U.S. Treasury seal and "Economic Impact Payment Card" in the return address. The envelope also states that it contains "important information about their Economic Impact Payment." (See photo below.)



Free Replacement Cards

If your constituent accidentally threw away their EIP Card, or it was lost or stolen, they can call customer service at 1-800-240-8100 to report their lost card and request a **free** replacement.

The Visa® name appears on the front of the EIP Card; the back of the card has the name of the issuing bank, MetaBank®, N.A. (See photo below.)





Contactless Payment Option and Access to the Digital Economy

During this national pandemic, utilizing contactless payment forms and providing access to the digital economy is important.

Safely Activating the EIP Card

Your constituents must call 1-800-240-8100 to activate their EIP Card. They will be asked to validate their identity by providing the last <u>6 digits</u> of their Social Security number. They also will be asked to create a 4-digit PIN required for ATM transactions, automated assistance, and to hear balance information.

The EIP Card can be used anywhere Visa® is accepted

It is also important to reiterate that your constituents can use their EIP Cards for free anywhere Visa® Debit Cards are accepted to make purchases, access cash from in-network Allpoint®ATMs, and check their card balance. Some optional fee-based services are also available and outlined in the Terms and Conditions sheet. EIP Card customer service is available 24/7. The EIP Card is sponsored by Fiscal Service, managed by Money Network Financial, LLC, and issued by MetaBank®, N.A.

Consumer Protections

The EIP Card provides consumer protections available to traditional bank account owners, including for fraud, loss, and errors. The funds on the EIP Card are FDIC-insured up to the amount allowed by law. The EIP Card is also protected by the Visa Zero Liability policy; cardholders must notify issuer promptly of any unauthorized use. Please see the cardholder agreement at EIPCard.com for more details.

Useful Links

For more information on the EIP Card, go to EIPCard.com

For more information about Economic Impact Payments please visit the IRS website at IRS.gov/eip or for the status of your payment please visit IRS.gov/GetMyPayment.